

# Large Cap Stock Value Fund Fact Sheet

Investment Manager: Dodge & Cox

Information current as of December 31, 2025

## Objective

This fund seeks long-term growth of principal and income. A secondary objective is to achieve a reasonable current income.

## Strategy

The Large Cap Stock Value Fund invests primarily in a broadly diversified portfolio of common stocks. In selecting investments, this fund invests in companies that, in the manager's opinion, appear to be temporarily undervalued by the stock market while having a favorable outlook for long-term growth. This fund focuses on the underlying financial condition and prospects of individual companies, including future earnings, cash flow, and dividends. Companies are also selected with an emphasis on financial strength and sound economic condition.

## Sector Diversification



## Fund Statistics

Number of Companies: 82  
Annual Expense Ratio<sup>†</sup>: 0.44%

<sup>†</sup>See explanation to right.

## Ten Largest Stock Holdings

	Per cent of Fund
The Charles Schwab Corp.	4.4%
RTX Corp.	3.9
Alphabet, Inc.*	3.8
Johnson Controls International PLC	3.0
CVS Health Corp.	2.8
FedEx Corp.	2.6
Metlife, Inc.	2.5
Taiwan Semiconductor Mfg. Co., Ltd (Taiwan)	2.1
GSK PLC (United Kingdom)	2.1
Gilead Sciences, Inc.	2.0
Total	29.2%

\*Contains both Class A (GOOGL) and Class C (GOOG) shares.

Returns	Annualized					
	Quarter	1 Year	3 Years	5 Years	10 Years	15 Years
Period ended Dec. 31, 2025	2.51%	13.71%	15.22%	13.30%	12.75%	12.34%

## Fund Performance by Calendar Year

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
21.2%	18.2%	-7.1%	24.8%	7.1%	31.6%	-7.3%	17.5%	14.5%	13.7%

## Benchmark

The performance of each URS core investment option will be evaluated relative to a market index known as a benchmark. The benchmark for the Value Fund is the Russell 1000 Value Index\*, which is a widely used, nationally recognized index representing the large-cap value segment of the U.S. equity universe. The benchmark index is not available for investment and does not reflect investment costs; it is shown here for comparison purposes only.

The rates of return for the Value Fund and the Russell 1000 Value Index\* are listed below. When comparing returns of the Value Fund to its benchmark, it is important to note the returns shown for the benchmark index have not had fees deducted. The rates shown for the Value Fund are net of fees (fees have been deducted from the rates of return).

	Annualized					
	Quarter	1-Year	3-Year	5-Year	10-Year	15-Year
Value Fund	2.51%	13.71	15.22	13.30	12.75	12.34
Russell 1000 Value Index*	3.81%	15.91	13.90	11.33	10.53	10.78

## Investment and Administrative Fees

Investment fees are charged by the fund managers to cover the costs of investing money.

Administrative fees cover the costs of maintaining a retirement plan, such as customer service, statements, and recordkeeping. Both fees are charged as a fraction of a percent of the assets under management and are calculated in each fund's daily unit value. Therefore, balances in participant accounts and all rates of return are shown after these fees have been deducted. The chart below shows the annual investment fee added to the administrative fee to give the total fee charged for the Value Fund. The chart also indicates the annual dollar amount charged per \$1,000 invested.

	Annual Investment Fee	Annual Administrative Fee	Total Annual Fee	Dollars per \$1000
Value Fund	0.41%	0.03%	0.44%	\$4.40

\*Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell is a trademark of Russell Investment Group.

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## Principal Risks of Investing

You could lose money by investing in this fund, and this fund could underperform other investments. You should expect the share price and total return to fluctuate within a wide range.

This fund's performance could be affected by:

- **Stock Market Risk:** The value of the fund could decrease over short or long periods of time due to downturns in stock market conditions.
- **Liquidity Risk:** The risk a particular security will be difficult to purchase or sell at the desired time and price.
- **Equity Risk:** Equity securities (stocks) are subject to broad changes in value and are often more volatile than other asset classes.
- **Management Risk:** The investment strategy used by the fund manager may fail to produce the intended results. There is no guarantee of the manager's performance or that this fund will meet its objective.

*The past performance of the fund does not guarantee future results.*

## Transfers

Participants are allowed to submit one transfer request (whether electronically, by fax, mail or hand delivered) for their current account balances every 7 days. This applies separately to each plan in which they participate — the 401(k), 457(b), Roth IRA and traditional IRA each constituting separate plans. In addition, individuals who transfer any or all of their current account between core investment options more often than once every 30 days will be charged a 2% administrative fee on amounts transferred. Each transfer, after being processed, will start a new 30-day period. The fees generated by this policy will be used to reduce the administrative expenses for all plan participants.

Transfer requests received at URS before the close of the New York Stock Exchange (NYSE), generally 2:00 pm Mountain Time, will be transferred using that evening's closing market values. Requests received after the close of the NYSE will be transferred using the next business day's closing market values. On days of unusually heavy transfer activity, computer system failure, or other unforeseen circumstances, URS reserves the right to process transfers using the next available business day's closing market values.

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